

**FINANCIAL STATEMENT AND BUDGET
PUBLICATION**

1. FINANCIAL STATEMENTS

Excerpt from Public Schools Act Section 41(1)d

publish, except in the case where a regulation made under section 194 applies, a summary or condensation of the annual financial report which summary or condensation shall not provide less information than the summary statement of revenue and expenditure and the statement of financial position of the revenue fund as may be required under subsection(14) and state in the publication thereof that a copy of the audited financial report is available for inspection by any resident elector at all reasonable hours in the office of the secretary-treasurer and that the resident elector at his own expense, may make a copy thereof or extracts therefrom;

2. FINANCIAL BUDGET

Excerpt from Public Schools Act Section 41(1)(e)

except in the case of school districts to which the regulations made under section 194 apply, make available for examination and inspection in the office of the secretary-treasurer of the school board at any reasonable time by any resident of Manitoba a copy of

- (i) the final budget for the current year or any year within the last 5 years as adopted by the school board and submitted to the Public Schools Finance Board, but excluding therefrom information that may be related directly to any individual employee or to any current negotiations in respect of employee remuneration or benefits, and
- (ii) the audited financial statements of the school board for any year within the last 5 years prepared in accordance with the requirements of subsection (14), and permit the resident, at the resident's expense, to make copies thereof or of extracts therefrom;

3. BOARD MEETING BUDGET PRESENTATIONS

At regular board meetings or at special board meetings during which budget discussions take place, the Board may by motion make available specific budget materials for the audience to help it follow the budget discussions.

Such budget materials distributed shall be returned to the Secretary-Treasurer after the budget discussions are completed. Should representatives of the news media or resident electors present at the regular or special meeting wish to review the budget materials at any other time, arrangements may be made with the Secretary-Treasurer for review during regular office hours at the school board office.

All copies of budget documents requested to be removed from the Board Office shall be provided at the resident's expense.